

# KIDB

2003/04 Report to KI Council



# Chairmans report

- If we are to encourage economic development and preserve our environment we will need to be innovative
- The actions of any one organisation will never be in isolation
- State and Island agencies still need to work closer together

# CEO Report

The future of our economy depends on our ability at the local level and regional level to maximise the effective use of resources in a sustainable way

# Targets achieved in past year

-investment \$2.9 million

-new jobs-34

-business contacts 164

-10,957 Regional Training hours funded

- Tourism Mentoring project with eight operators
- Good Food KI launch
- assisted Olive industry
- Regional food and wine trail emerging
- Investor ready program
- Business Owners coaching program 10 businesses

- Two NTAP accreditation workshops
- Assistance with Tourism grants
- HR services to seven businesses
- BA advice to various committees
- Accessed Ausindustry programs

- Provided ATO service
- Three businesses in Tradestart Program
- Business analysis/diagnostics
- Worked with developers
- Provided range of business workshops

-Developed Regions at Work Transition Plan

-Negotiated budget of \$115,000

-04/05 likely to be \$151,000

-Housing Report was completed

-New Regional Profile completed

-New Investment brochure launched

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- Broadband project commenced
- Business Skills survey completed
- Facilitated Governance Workshop for KI
- Supported Arts SA volunteer workshops
- Sponsored SARLA events
- Sponsored Art of Pies and Chelsea Schaeffer

<b>Core Funding Comparisons</b>	<b>1998 / 1999</b>	<b>1999 / 2000</b>	<b>2000 / 2001</b>	<b>2001 / 2002</b>	<b>2002 / 2003</b>	<b>2003 / 2004</b>	<b>2004/ 2005 BUDGET</b>
Operational (KIC) Cash and kind	31,000	35,300	43,300	46,300	49,300	55,000	55,000
Operational (ORA)	150,000	150,000	165,000	165,000	165,000	165,000	165,000
Business Advisor (ORA)	40,000	16,667	55,000	55,000	55,000	55,000	55,000
Support Grant (ESF)	2,000	3,000	37,500	50,000	50,000	50,000	50,000
<b>TOTALS</b>	<b>223,000</b>	<b>204,967</b>	<b>300,800</b>	<b>316,300</b>	<b>319,300</b>	<b>325,000</b>	<b>325,000</b>

# KIDB Financial Performance

- Budgeted \$47,870 operating deficit
- Actual \$4,730 deficit
- Need to generate other income in addition to core funding annually to operate

# Key Economic Indicators

Enecon Pty Ltd

Gross Regional Product 2001/02	\$135 million
Regional Exports	\$114 million
Regional Imports	\$71 million
Value of agricultural industries	\$69 million
Value of tourism expenditure (on Island)	\$53 million
Household income	\$60 million
Total Jobs	2356 (1881 Full time)

Kangaroo Island Largest Employing Industries (Persons) 2001

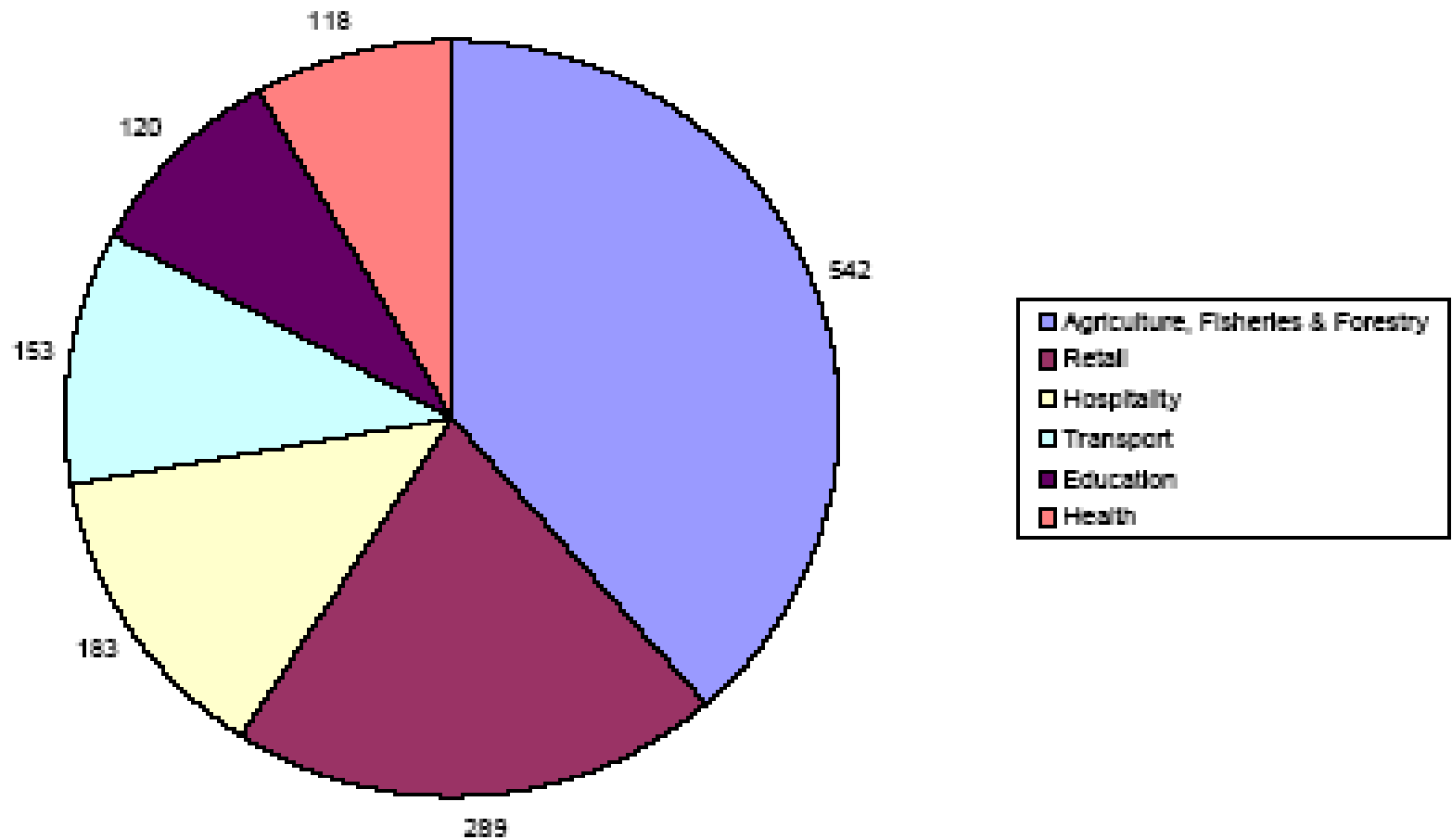


FIGURE 1: KANGAROO ISLAND LARGEST EMPLOYING INDUSTRIES (PERSONS) 2001

Source: Econsearch 2003

# Growth inhibitors

- Attracting the right investors
  - growth versus lifestyle
- Infrastructure
  - power
  - transport
- Small population
  - difficult to attract and keep skilled employees
  - high development costs

# KIDB Partnerships

- Agricultural Development Project
  - Lead agency – AKI (supported by KIDB)
  - Supply chain
- Tourism Industry
  - Sustainable Tourism Plan
  - Major hotel and motel project
  - Cooperative campaign
- Food Industry
  - Good Food KI
  - Part time Food Officer for 3 years